



IRON

Dear Sir / Madam,

I am pleased to introduce IRON Capital Partners Limited ("IRON Capital"), an Africa-focused investment banking firm with deep financial and technical expertise across Nigeria and Sub-Saharan Africa.

IRON Capital has a proven track record advising sovereign, quasi-sovereign, and leading private sector institutions on landmark transactions. Our notable engagements include:

1. Financial Advisor to the Federal Government of Nigeria on the first-ever Domestic US Dollar Bond issuance, raising over US\$917 million.
2. Issuing House and Financial Arranger to Ministry of Finance Incorporated (MOFI) on its inaugural Real Estate Investment Fund, raising ₦100 billion under a ₦1 trillion (circa US\$700 million) programme.
3. Issuing House and Financial Arranger to Nigeria Bulk Electricity Trading Plc (NBET) on its first bond issuance, raising ₦501 billion under a ₦4 trillion (circa US\$2.8 billion) programme.
4. Multiple Commercial Paper and Bond transactions for leading corporates, including Dangote Cement Plc (₦350 billion), Dangote Sugar Refinery Plc (₦82 billion), MTN Nigeria (₦75 billion), Emzor Pharmaceuticals (₦5 billion), Cranburg EKSG SPV Plc (₦32.5 billion), and Elektron Power SPV Plc (₦4.6 billion).

Across the past three years, we have supported and advised on capital raising exceeding ₦3.11 trillion (over US\$2 billion), spanning Nigeria, Ghana, Liberia, Côte d'Ivoire, and Kenya.

With offices in Lagos, Abuja, and Dubai, our team of seasoned professionals— combining over 200 years of transaction experience—is well positioned to deliver innovative, bespoke, and execution-focused financial solutions.

Attached is our corporate profile, which outlines our general capabilities across financial advisory, capital markets, asset management and multi-family office / wealth management.

Should you require further information, please feel free to contact me at jubril@iron.africa, Adedeji Adekoya at adedeji@iron.africa, or +234 802 536 9837.

We look forward to the opportunity to work with you.

Yours faithfully,
Jubril Enakele
Chief Executive
IRON Capital Partners Limited

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ABOUT IRON CAPITAL

Iron Capital Partners Limited ("IRON Capital" or "The Company") is an Africa-focused investment banking firm with significant financial and technical expertise and a team that has a track record of exemplary governance and delivering best-in-class transaction execution across Sub-Saharan Africa.

AFRICA - BASED **AFRICA - FOCUSED**

We leverage our experience on financial markets in Africa and globally to best advise our clients as they navigate uncharted territories. A trusted partner, founded on integrity, innovation, and an unyielding determination to develop and implement innovative and customised solutions for our clients, from the government to private and public sectors, and beyond.

Iron Capital Partners Limited is also registered in Kenya under the name Iron Capital Partners East Africa Limited.

OUR SERVICES

Our world class team will work in partnership with you to understand your requirements and deliver on your objectives across all our service offerings

01

Mergers & Acquisitions

The process of combining companies or assets to increase market share, access new markets, and diversify products/services.

02

Risk Advisory

We help in identifying, analyzing, and evaluating risks faced by businesses and providing recommendations to mitigate or manage those risks.

03

Private Debt Advisory

we advise clients on structuring, negotiating, and executing private debt transactions to raise capital from institutional investors.

04

Shareholder Advisory

We provide recommendations and guidance to companies and their shareholders on corporate governance, executive compensation, and other related matters.

05

Capital Markets

We help facilitate the buying and selling of securities in capital markets.

06

Capital Advisory

we provide financial services that help businesses raise capital, including debt and equity financing, mergers and acquisitions, and restructuring.

07

Sovereign Advisory

We provide strategic guidance and expertise to governments and sovereign entities on issues related to economic development and international relations.

08

Debt Restructuring

We provide guidance and expertise to companies and creditors on the process of restructuring debt obligations for financial stability.



JOURNEY SO FAR

2025

- Iron Capital Asset Management Limited receives Fund and Portfolio Management Licence from The Securities and Exchange Commission, Nigeria.

2024

- Banks and Other Financial Institutions (BAFI) Award Winner for Innovative Deal Execution and Investor Relations Mastery of the Year, 2024.
- Association of Issuing Houses of Nigeria (AIHN) Award Winner for 3rd Best Equity Deal and 3rd Best Equity House of the Year, 2023.

2023

- Iron Wealth Managers Multi-Family Office FZCO was incorporated and licenced by the Dubai World Trade Centre Authority (DWTC) in March 2023.

2022

- Iron Capital was registered and licenced by the Nigerian Securities and Exchange Commission ("SEC") as an Issuing House in March 2022.
- Iron Capital was incorporated in Kenya as Iron Capital Partners (East Africa) Limited in March 2022.
- Iron Capital Markets Limited was registered with FMDQ Securities Exchange Limited in October 2022.

2020

- Iron Capital Markets Limited was incorporated in August 2020.
- Iron Capital signed a partnership with the Australian Government, through the Australian Trade Commission (Austrade).

2019

- Iron Capital started operations in May 2019.

ABOUT THE CHIEF EXECUTIVE



Jubril Enakele
Chief Executive

The founder and core team members collectively have about 100 years' experience in investment banking and wealth management, domestically and internationally.

Jubril, an accomplished financial professional, brings to the table a wealth of experience and a robust track record spanning several years.

Prior to establishing Iron Capital in 2019, Jubril served as the Chief Executive Officer of Zenith Capital Limited, where he steered the investment banking affiliate of Zenith Bank Plc for an impactful four-year period. In this role, he held non-executive oversight of three subsidiary businesses: Zenith Securities Limited, Zenith Asset Management Limited, and Zenith Trustees Limited.

Before assuming the position of CEO at Zenith Capital in May 2015, Jubril held the distinguished position of Director of Corporate Finance and Client Coverage for sub-Sahara (excluding South Africa) at Deutsche Bank AG, London. During his tenure, he played a key role in originating Capital Markets transactions (debt and equity), overseeing Fixed Income and Derivatives transactions, and providing valuable coverage and origination support to various product groups in the region.

Jubril's extensive career also includes roles at Standard Bank (London), Citibank N.A./Citigroup Global Markets (London and Lagos), Zenith Bank Plc (Lagos), and Prudent Bank (now Polaris Bank Plc).

Jubril is an alumnus of Saïd Business School, London Business School, University College London, and the University of Calabar, Nigeria.

He holds memberships with esteemed professional bodies, including the Financial Reporting Council of Nigeria, the Nigerian Institute of Management, the Institute of Credit Administration of Nigeria, and the Chartered Institute of Bankers of Nigeria. Additionally, he is recognized as an Associate Member of the Chartered Institute for Securities and Investment (ACSI), UK, and is duly approved by both the Financial Conduct Authority UK (FCA) and the Security Exchange Commission ("SEC"), Nigeria.

OUR TEAM

Board of Directors



Aisha Waziri Umar
Chairwoman



Jubril Enakele
Chief Executive



Ibada Ahmed
Director



Dayo Okusami
Director



Tunde Oyewole
Director



Abayomi Awobokun
Director



Obinna Onyeagoro
Director

Our People



Aishat Alimi
Head, Financial Advisory



Onyi Aguma
Associate



Tafe Bayo-Ajayi
Analyst



Mary Abah
Associate



Doris Christine E.
Legal



Tomiwa Olawuyi
Associate



SUBSIDIARIES



ABOUT IRON CAPITAL MARKETS

IRON Capital Markets Limited ("IRON Capital") is a subsidiary of IRON Capital Partners Limited, an Africa focused investment banking firm with significant financial and technical expertise in transaction execution across Sub-Saharan Africa.

DIFFERENT, DIFFERENTLY.

IRON Capital is licensed by the Securities and Exchange Commission, Nigeria (SEC) to provide Issuing House services to corporates, State governments, and the Federal government.

IRON Capital is also registered with the Association of Issuing Houses of Nigeria and the FMDQ Securities Exchange Limited.

IRON Capital has raised over N3.59 Trillion in debt and equity for public and private sector clients across various sectors of the Nigerian economy.

OUR SERVICES

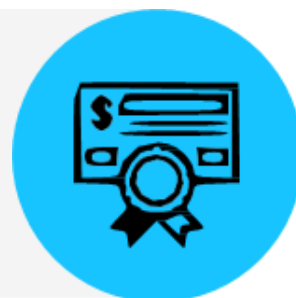


Equity Capital Market

We provide advice and assistance to companies seeking to raise equity capital through public offerings, private placements, and rights issues.

Debt Capital Market

We provide guidance to companies seeking to raise debt capital (Bonds and Commercial Papers) with high credit ratings.

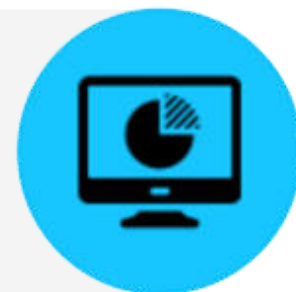


Corporate Derivatives

The Corporate Derivatives team works with corporations to develop customized risk management strategies.

Leveraged Finance

We originate, structure and execute high yield bond financings for corporate clients and financial sponsors.



Corporate Finance and Structuring

We help businesses structure and restructure complex financing transactions in preparedness for capital markets issues.

Financial Advisory

We advise on transactions to create value for clients through Mergers & Acquisition activities, sales of private companies, management buy-outs etc.



IRON Capital wins Euromoney Award for “Nigeria’s Best Investment Bank for Financing Solutions”





DEBT MANAGEMENT OFFICE
NIGERIA

\$917M

MILESTONE ACHIEVED!

INVESTORS PROPEL DOMESTIC
FGN DOLLAR BOND BEYOND \$500M GOAL

A NEW BECHMARK FOR TRUST
IN NIGERIA GROWTH

Joint Financial Adviser:



IRON Capital acted as Financial Adviser to the Federal Government of Nigeria and successfully raised \$917 million in its inaugural United States Dollar-denominated domestic bond issuance.



emeafinance
Europe • Middle East • Africa



IRON Capital congratulates
Craneburg EKSG Motorway Company Plc
on winning the EMEA Finance
Achievement Award for
Best Project Bond for 2025.

IRON Capital Markets Limited
is proud to have acted as an
Issuing House on this award
winning transaction.

₦32.5 BILLION

EMEA Finance
**BEST PROJECT BOND
FOR 2025**



Recently Closed Transactions



IRON has vast experience in the Nigerian capital market and has raised circa ₦3.1 trillion for various high-profile clients over the last three years.

In January 2026, IRON worked with the **Nigerian Bulk Electricity Trading Plc (NBET)** as an Issuing House on the NBET Finance Company Plc's ₦4 Trillion Multi-Instrument Issuance Programme, raising ₦501.02 Billion through the Series I (Tranche A) Bonds Issuance.

In August 2024, IRON worked with the **Federal Government of Nigeria (FGN)** as a Financial Adviser to raise USD917.40 million in the FGN's inaugural domestic US Dollar Bond Issuance. The Bond is the first-ever Domestic USD Bond done by Nigeria and any Sovereign in West Africa.

IRON has successfully partnered with a diverse range of corporate and public sector institutions to raise financing across multiple sectors. Our experience spans engagements with the Federal Government of Nigeria, Ministry of Finance Incorporated, Craneburg Construction Company Ltd, Dangote Cement Plc, Dangote Sugar Refinery Plc, MTN Communications Nigeria Plc, Emzor Pharmaceutical Industries Ltd, Elektron Energy Development Strategies Ltd, Lekoil Nigeria Ltd, Fidelity Bank Plc, Emple Nigeria, and AIICO Insurance Plc, among others.

SELECTED DEBT TRANSACTION EXPERIENCE

₦33.87 Billion



Series 7 CP

Co-Dealer

Coleman Technical Industries Limited

₦66.02 Billion



Series 5 and 6 CP

Co-Dealer

Coleman Technical Industries Limited

₦11.34 Billion



Series 1 and 2
Non-interest CP

Co-Dealer

Polysmart SPV Limited

₦501.02 Billion



7-Year Power Sector Series
1 Bond Issuance

Joint Issuing House

NBET Finance Company Plc

₦120 Billion



Commercial Paper
Series 1 and 2 Issuance

Co-Dealer

Dangote Cement Plc

\$917.40 Million



Domestic Series
1 Bond Issuance

Joint Financial Adviser

Federal Government of Nigeria

₦100 Billion



Real Estate Investment
Fund Series 2

Joint Issuing House

Ministry of Finance Incorporated

₦32.5 Billion



20 Year Infrastructure Bond
Guaranteed by InfraCredit

Joint Issuing House

Craneburg EKSG Motorway Company Plc

₦79.98 Billion



Commercial Paper
Series 17 and 18 Issuance

Co-Dealer

Dangote Cement Plc

SELECTED DEBT TRANSACTION EXPERIENCE

₦65.99 Billion



Commercial Paper
Series 6 & 7 Issuance

Co-Dealer

Dangote Sugar Refinery Plc

₦75.14 Billion



Commercial Paper Series
11 & 12 Issuance

Co-Dealer

**MTN Communications
Nigeria Plc**

₦5.13 Billion



Commercial Paper Series 1 Issuance

Co-Dealer

**Emzor Pharmaceutical
Industries Ltd**

₦83.27 Billion



Commercial Paper Series 8
and 9 Issuance

Co-Dealer

Dangote Cement Plc

₦200 Billion



Guaranteed Infrastructure Bond
Issuance

Joint Issuing House

Elektron Finance SPV Plc

₦100 Billion



5 Year Bond Issuance
Programme

Joint Issuing House

Lekenergy SPV Plc

SELECTED MERGERS & ACQUISITIONS AND EQUITY TRANSACTION EXPERIENCE

100% Acquisition



100% acquisition of Old Mutual's Life and General Insurance Businesses in Nigeria

Financial Adviser

emPLE Nigeria

\$65 Million



Sale of the Annuity Portfolio

Financial Adviser

AIICO Insurance Plc

₦96.68 Billion



Offer for Subscription

Joint Issuing House

**Sterling Financial Holdings
Company Plc**

₦146.25 Billion



Offer for Subscription

Co-Lead Issuing House

Fidelity Bank Plc

₦29.60 Billion



Rights Issue

Co-lead Issuing House

Fidelity Bank Plc

₦1.07 Billion



Private Placement of Shares

Sole Issuing House / Receiving Agent

Tantalizers Plc

₦13.97 Billion



Private Placement of Shares

Sole Issuing House / Receiving Agent

Fidelity Bank Plc

OUR TEAM



Jubril Enakele
Managing Director

Board



Olumide Soyombo
Chairman



Kike Fajemirokun
Non-Executive Director



Kola Aina
Non-Executive Director



Bola Adeeko
Non-Executive Independent
Director

Our People



Adedeji Adekoya
Executive Director
Head, Capital Market



Funmilola Adetomiwa
Capital Market



John Ogboru Osaro
Legal & Compliance



Olayemi Yisau
Capital Market

ABOUT IRON CAPITAL ASSET MANAGEMENT

An aerial photograph of a speedboat moving across the ocean, leaving a white wake behind it. The water is a deep blue, and the boat is white with some orange accents.

Iron Capital Asset Management Limited ("IRON Capital") is registered and regulated by the Securities and Exchange Commission, Nigeria. We are an investment management firm that provides professional fund management services to individuals, institutions, and corporations.

MAKING INVESTING SIMPLE, NOT SIMPLER

We offer tailored investment solutions designed to maximize returns while managing risk across a range of asset classes, including equities, bonds, real estate, and money markets.

At Iron Capital, we partner with our clients to grow and preserve their wealth across various asset classes with consideration for future generations.

OUR TEAM



Ngozi Edozien
Chairwoman



Ibe Enwo
Managing Director



Bola Adeeko
Non-Executive Director



Dr. Adenike Fajemirokun
Independent Non-Executive
Director



Olusegun Somefun
Non-Executive Director



Folashade Olalekan
Non-Executive Director



Jubril Enakele
Non-Executive Director



Maryamu Aminu
Non-Executive Director



Adedeji Adekoya
Non-Executive Director

OUR SERVICES

Iron Capital collaborates closely with its clients to understand their unique requirements and deliver tailored solutions that meet their objectives across our full range of services.

01

Investment Portfolio Management

We manage investment portfolios for individuals, institutions, and corporate clients, focusing on maximizing returns while minimizing risks.

02

Wealth Management

We provide personalized financial planning and investment strategies for high-net-worth individuals, aimed at preserving and growing wealth over the long term.

03

Equity & Fixed Income

We manage investments in both the equity markets (stocks) and fixed-income securities (bonds) to achieve balanced risk-adjusted returns.

04

Asset Allocation and Diversification

We offer advice on asset allocation across various financial products like stocks, bonds, and real estate to meet the client's financial objectives.

05

Alternative Investments

We provide access to alternative asset classes such as private equity, hedge funds, real estate, venture capital, and commodities.

06

Risk Management and Diversification

We implement strategies to manage risk, including diversifying investments across sectors and markets to reduce exposure to any single asset class.

07

Market Research and Analysis

We offer in-depth market research and financial analysis to inform investment decisions, helping clients capitalize on opportunities and avoid potential risks.

08

Liquidity and Cash Management

We manage short-term investments and ensuring liquidity for clients, particularly institutions, to meet operational or emergency needs without sacrificing investment returns.

ABOUT IRON WEALTH

Iron Wealth Managers Multi-Family Office FZCO (Iron Wealth) is a multi-family office licensed by the Dubai World Trade Centre Authority (DWTC). We work with family offices and businesses to provide wealth and asset management solutions from a global financial centre i.e. Dubai, United Arab Emirates. Iron Wealth is a subsidiary of Iron Capital Partners Limited.

INTEGRITY DISCRETION LEGACY

At Iron Wealth, we partner with our clients to grow and preserve their wealth across various asset classes with consideration for future generations.

We are a lifelong partner that understands the very essence of legacy preservation. We utilize this while working intimately with our clients and building relationships founded on trust, integrity, and discretion.

Iron Wealth became the first company in Sub-Saharan Africa to obtain a multi-family office license in Dubai. Please see our Founder's interview with CNBC Africa for more information.



The Rise of African Investment.



Multi-Family Office

A multi-family office (MFO) is an independent corporate body that engages with multiple families to provide independent wealth and asset management activities.

Other ancillary services such as wealth management, taxation, payroll, accounting, legal and other administrative support as well as secretarial services can also be provided.

In addition to providing bespoke solutions to our clients, Iron Wealth is able to leverage global partnerships to provide qualifying clients with other services in United Arab Emirates (UAE). These include:

- setting up family offices, family businesses and/or Trusts for our clients
- working with our banking partners to open bank accounts for our clients
- obtaining international credit and debit cards
- managing their investments through professional counterparties
- sourcing property investments
- assisting in securing property mortgages
- providing concierge services
- managing of legal affairs and corporate governance issues
- making investment recommendations in ethical and Shariah-compliant securities
- Day-to-day accounting and management of legal affairs, and corporate governance issues.

Working with an independent Multi-Family Office helps HNIs and family businesses avoid the cost of setting up and running family offices themselves.



Our Investment Approaches

We work with licensed professional counterparties investments. Our investment categories are:

in Dubai to manage our clients'

Conservative

MoneyMarket & Cash Equivalents 15.0%



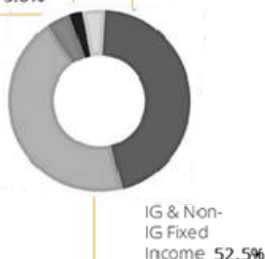
Balanced

MoneyMarket & Cash Equivalents 5.0%

Equities 35.0%

Commodities 2.5%

Real Estate 5.0%



Growth

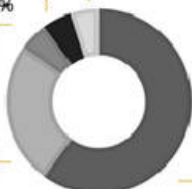
MoneyMarket & Cash Equivalents 5.0%

Commodities 5.0%

Real Estate 5.0%

Fixed Income 25.0%

Equities 60.0%



Note: The asset class weights are based on our strategic views on the long-term return prospects of the different markets we invest in. We overweight and underweight each asset class and sub-asset class depending on our investment views and on client-specific risk-return objectives.

Passive Portfolio Management Approach

Focuses on fixed-income instruments for steady growth. Ideal for long-term conservative clients.

- Estimated annual return of 5%.
- Features:
 - Iron Wealth will set up a family office/family business for the client, if necessary.
 - Iron Wealth will set up bank accounts for the client with a licensed bank in Dubai.
 - Iron Wealth will set up a custody account with a licensed custodian in Dubai.
 - Iron Wealth will sign a Limited Power of Attorney with the client and make investment decisions on behalf of the clients.
 - Iron Wealth will work with licensed counterparties to provide our clients with regular and transparent transaction statements periodically.

Dynamic Portfolio Management Approach

An agile investment strategy targeting a minimum of 7% return per annum. Investments in this category would be in fixed-income and money market instruments only.

- Features:
 - Iron Wealth will set up a family office/family business for the client, if necessary.
 - Iron Wealth will set up bank accounts for the client with a licensed bank in Dubai.
 - Iron Wealth will set up a custody account with a licensed custodian in Dubai.
 - Iron Wealth will sign a limited Power of Attorney with the client and make investment decisions on their behalf.
 - Iron Wealth will work with the licensed counterparties to provide our clients with regular and transparent accounting on a periodic basis.
- Shared Upside Model for Returns Above 7% Per Annum:
 - Higher management fee set during KYC to reflect dynamic management.
 - Shared upside model for investment returns above 7%:
 - 7% - 10% ROI: 50:50 split of additional gains.
 - Above 10% ROI: 70:30 split in favour of Iron Wealth.
- Dynamic Execution:
 - Active monitoring and management for optimal investment decisions.
 - Returns delivered within agreed risk parameters.

CONTACT US



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